Income Tax - Colorado Source Capital Gain Subtraction

Who can claim the Colorado source capital gain subtraction?

A "qualified taxpayer" for claiming the subtraction is any individual, firm, corporation, partnership, LLC, joint venture, estate, trust, or group or combination acting as a unit, with no overdue state tax liabilities and not in default on any contractual obligations owed to the state or to any local government within Colorado at the time the Colorado source capital gain subtraction is claimed.

There is no requirement that an individual must be a Colorado resident in order to claim the Colorado source capital gain subtraction on a Colorado source capital gain.